

Auction Round

The timetable for auction rounds will be announced via auction software. Each round of the auction consists of the three stages as follows:

Bidding Stage

Each round of the auction begins with the bidding stage which lasts for 15 minutes. The bidders can place their bids within this 15 minutes period.

Processing Stage

The processing stage will begin after the end of the bidding stage.

Result Reporting Stage

For this result stage, the round result, the bid price of each spectrum lot for the next round, and other information as specified in Section 6.6 will be announced five minutes prior to the beginning of bidding stage in the next round.