

Auction Process

Bid Price in Each Round

1) In the case of auctioning spectrum lots as specified in Section 6.2.1, the bid increment is 796,000,000 Baht. When the bid price in the current bidding round is equal or greater than 19,890,000,000 Baht, the bid increment is 398,000,000 Baht.

In the case that there are two bidders or fewer, the bid increment is 398,000,000 Baht.

2) In the case of auctioning spectrum lots as specified in Section 6.2.2, the bid increment is 663,000,000 Baht. When the bid price in the current bidding round is equal or greater than 16,575,000,000 Baht, the bid increment is 332,000,000 Baht.

In the case that there are two bidders or fewer, the bid increment is 332,000,000 Baht.

If there is no bidder placing bid on a spectrum lot in the previous round, the bid price for such spectrum lot will remain unchanged.

Auction in the First Round

1) All bidders must place bid for a spectrum lot at the price specified by the NTC in Section

2) Criteria for assigning a provisional winner for each spectrum lot are shown in Table 1.

Table 1 Criteria for assigning a provisional winner for each spectrum lot in the first round

In Case of	Criteria
1) Only one bidder places bid.	That bidder will be assigned as the provisional winner.
2) Two or more bidders place bids.	The provisional winner will be randomly assigned to one of the bidders who place bids for the given spectrum lot in that round.
3) There is no bid placed.	No provisional winner will be assigned for the given spectrum lot.

3) In the first round of the auction, the bidders cannot use the waiver. If the bidder does not place bid for any spectrum lot, it will be considered that the bidder does not comply with the auction

requirements and its bidder status will be terminated, whereby the NTC reserves the right to forfeit the auction guarantee of that bidder.

Auction in the Second and Subsequent Rounds

1) In each round bid, the bidders are obliged to do the following;

1.1) In the case that the bidder is a provisional winner of any spectrum lot, the bidder can top-up its bid on the spectrum lot which the bidder is a provisional winner. If the bidder does not place bid, it will be deemed that the bidder confirms its existing bid price.

1.2) In the case that the bidder is not a provisional winner of any spectrum lot, the bidder must do either of the following:

- (1) Place bid for a spectrum lot
- (2) Use a waiver

Should the bidder fails to do either option above and has no waiver left, it will be deemed that the bidder no longer has the right to place bid in the subsequent rounds.

2) In the case that the bidder is not the provisional winner and still has waivers, the bidder can choose not to use the waiver. Such bidder will no longer have right to place bid or use the waiver in the subsequent rounds.

3) Criteria for assigning a provisional winner for each spectrum lot are shown in Table

2.

Table 2Criteria for assigning a provisional winner for each spectrum lot in the second and subsequent rounds

In Case of	Criteria
1) Only one bidder places bid.	That bidder will be assigned as the provisional winner.
2) Two or more bidders place bids.	The provisional winner will be randomly assigned to one of the bidders who place bids for the given spectrum lot in that round.
3) There is no bid placed but a provisional winner is assigned for that spectrum lot	The bidder having provisional winner status remains as the provisional winner.
4) There is no bid placed for a spectrum lot which has no provisional winner	No provisional winner will be assigned for the given spectrum lot.