

INBrief

NBTC auctions FM frequencies

COMMUNICATIONS: The National Broadcasting and Telecommunication Commission (NBTC) yesterday acknowledged the highest bid of more than 700 million baht in the auction of 71 FM-band radio frequencies.

The NBTC said the starting bid in the highest-earning auction had been set at 398 million baht.

Nine companies competed to secure allocations and the right to broadcast over the 71 frequency ranges. Bid winners can commence operations from April 4 under a seven-year licence term.

Among the nine bidders, state-owned MCOT Plc submitted the highest bid for 47 frequency ranges