

Termination of a Bidder Status

The bidder will no longer have the right to place bid in the following case:

1. In the case where a bidder fails to place a bid for any spectrum lot in the first round, it will be considered that such bidder does not comply with the auction requirements and its bidder status will be terminated, whereby the NTC reserves the right to forfeit the auction guarantee of that bidder.

2. In the second and subsequent rounds, in the case where a bidder who is not a provisional winner in any spectrum lot fails to comply with requirements as described in Section 6.4.3 1) while having no waiver left, it will be deemed that such bidder no longer has right to place bid in the subsequent rounds.

3. In the second and subsequent rounds, in the case where a bidder who is not a provisional winner and still has waivers choose not to use the waiver. Such bidder will no longer have the right to place bid or use the waiver in the subsequent rounds.